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**OLDHAM COUNTY FISCAL COURT**

100 WEST JEFFERSON STREET, SUITE 3, LAGRANGE, KENTUCKY 40031  
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January 27, 2016

Judge Voegele and the Oldham County Fiscal Court  
100 W. Jefferson St.  
Lagrange, KY 40031

Re: Recommendation for REDUCTION of Pond Creek Subdivision Section 2B  
Performance Bond

Dear Fiscal Court:

The performance bond for Pond Creek Subdivision, Section 2B was set before the road construction was started. In accordance with the Oldham County Subdivision Regulations, the roads in Pond Creek Subdivision, Section 2B have now been built to the Oldham County road standards with the exception of the final surface asphalt. The construction of the roads to date have passed inspection for the reduction of the performance bond at the request of the developer. The surety insurance bond in the amount of \$40,000 is being recommended for reduction by the County Engineer to \$18,000.

Sincerely,

Elizabeth W. Stuber, P.E.  
Oldham County Engineer